Mississippi
Estimated Individual Income Tax

Tax Year
2012

INSTRUCTIONS FOR FORM 80-300

1. WHO MUST FILE ESTIMATED INCOME TAX PAYMENTS

Every individual taxpayer who does not have at least eighty percent (80%) of his/her annual tax liability prepaid through withholding must make estimated tax payments if his/her annual tax liability exceeds two hundred dollars ($200). Estimated tax payments must not be less than 80% of the annual income tax liability. Any taxpayer who fails to file the estimated tax return and pay the tax within the time prescribed or underestimates the required amount shall be liable for interest of one percent (1%) per month on underpayment of tax from the date payment is due until

2. WHEN TO FILE ESTIMATED PAYMENTS

A. Estimated tax must be paid on or before April 15th of the tax year or in four equal installments as follows:
1. One-fourth (1/4) on or before April 15, 2012 (Voucher 1)
2. One-fourth (1/4) on or before June 15, 2012 (Voucher 2)
3. One-fourth (1/4) on or before September 15, 2012 (Voucher 3)
4. One-fourth (1/4) on or before January 15, 2013 (Voucher 4)

B. Exceptions
1. Farmers and fishermen - If at least two thirds (2/3) of your gross income for 2011 is from farming or fishing, you may:
a. Pay all of your estimated tax by January 15, 2013
or
b. File your 2011 income tax return by March 1, 2013 and pay the total tax due. In this case, 2012 estimate payments are not required.
2. Amendment - In the case of an amendment to the tax estimate, the tax payments due after such amendment shall be adjusted either up or down to conform to the amended estimate of tax.
3. If you first meet the requirements for filing estimated tax payments after April 15, but before September 15, you may pay estimated tax in equal installments with the firstinstallment being at the time you first meet the requirements and in installments on the applicable dates described in Section A, above. If the requirements are met after September 15, the estimated tax should be paid in full at the time.
4. Any estimated payment may be paid in advance of the date prescribed.

3. PERSONAL EXEMPTIONS

Personal exemptions for use in computing estimated income tax are as follows: Married Jointly ($12,000), Married Spouse Deceased during the tax year ($12,000), Married Filing Separate ($6,000), Head of Family ($9,500), and Single ($6,000). Enter applicable amount on Line 5 of the worksheet.

4. DEDUCTIONS

Individual nonbusiness itemized deductions shall be deducted in the amount allowable for federal income tax purposes reduced by the state income taxes. The optional standard deductions are: Married Jointly ($4,600), Married Spouse Deceased ($4,600), Married Filing Separately ($2,300), Head of Family ($3,400), and Single ($2,300). Enter applicable amount on Line 4 of the worksheet.

5. TAX RATES

Individual income tax rates are 3% on the first $5,000 of taxable income, 4% on the next $5,000 of taxable income, and 5% on the taxable income in excess of $10,000.

6. MAILING CHECK LIST

A. Print your social security number and "Estimated Tax" on your check or money order. If joint account, add spouse's social security number.
B. Make your check payable to the Department of Revenue.
C. Do not mail estimated payments with your tax return. Send estimates separately.
D. Mail payment and voucher to:

Department of Revenue
P.O. Box 23075
Jackson, MS 39225-3075

Cut along line

Form 80-300-12-8-1-000 (Rev. 05/11)

803001281000

Mississippi
Estimated Tax Declaration for Individuals - Voucher 1
This Payment Due Date April 15

WIE

Tax Year
2012

Duplex or Photocopies NOT Acceptable

Taxpayer Last Name	First Name	Middle Initial
Spouse Last Name	First Name	Middle Initial
Name of Fiduciary (If Applicable)		
Mailing Address (Number and Street, Including Rural Route)		
City	State	Zip

Taxpayer Social Security Number
- -

Spouse Social Security Number
- -

FEIN if Fiduciary Return
-

Total amount of this payment
.00

Return this form with check or money order payable to:
Department of Revenue.

Print Social Security Number on check. Include Spouse SSN if JOINT ACCOUNT.

Mail to:
Department of Revenue
P. O. Box 23075
Jackson, MS 39225-3075

Cut along line

Form 80-300-12-8-1-000 (Rev. 05/11)

803001281000

Mississippi
Estimated Tax Declaration for Individuals - Voucher 2
This Payment Due Date June 15

WIE

Tax Year
2012

Duplex or Photocopies NOT Acceptable

Taxpayer Last Name	First Name	Middle Initial
Spouse Last Name	First Name	Middle Initial
Name of Fiduciary (If Applicable)		
Mailing Address (Number and Street, Including Rural Route)		
City	State	Zip

Taxpayer Social Security Number

- -

Spouse Social Security Number

- -

FEIN if Fiduciary Return

-

Total amount of this payment

.00

Return this form with check or money order payable to:
Department of Revenue.

Print Social Security Number on check. Include Spouse SSN if JOINT ACCOUNT.

Mail to:
Department of Revenue
P. O. Box 23075
Jackson, MS 39225-3075

Cut along line

Form 80-300-12-8-1-000 (Rev. 05/11)

803001281000

Mississippi
Estimated Tax Declaration for Individuals - Voucher 3
This Payment Due Date September 15

WIE

Tax Year
2012

Duplex or Photocopies NOT Acceptable

Taxpayer Last Name	First Name	Middle Initial
Spouse Last Name	First Name	Middle Initial
Name of Fiduciary (If Applicable)		
Mailing Address (Number and Street, Including Rural Route)		
City	State	Zip

Taxpayer Social Security Number

- -

Spouse Social Security Number

- -

FEIN if Fiduciary Return

-

Total amount of this payment

.00

Return this form with check or money order payable to:
Department of Revenue.

Print Social Security Number on check. Include Spouse SSN if JOINT ACCOUNT.

Mail to:
Department of Revenue
P. O. Box 23075
Jackson, MS 39225-3075

Mississippi
Estimated Individual Income Tax

IMPORTANT NOTICE **DO NOT MAIL ESTIMATED TAX VOUCHER WITH YOUR INCOME TAX RETURN.**
DO NOT COMBINE PAYMENTS ON A SINGLE CHECK.

TAXPAYER'S SCHEDULE FOR ESTIMATING MISSISSIPPI INCOME TAX FOR 2012

1. Total expected income of taxpayer for 2012. $
2. Total expected income of spouse for 2012. $
3. Total income (Add Lines 1 & 2) $
4. Itemized deductions or standard deduction (See Instruction No. 4) $
5. Personal and additional exemptions (See Instruction No. 3) $
6. Total exemptions and deductions. $
7. Estimated taxable income. Subtract Line 6 from Line 3. Enter the difference here. $
8. Tax on amount on Line 7. Use Tax Rate Schedule (See Instruction No. 5) $
9. Deduct - Income tax estimated to be withheld during the entire year. $
10. ESTIMATED TAX (Line 8 less Line 9) (If less than $200, no declaration is required) $

DATE INSTALLMENT PAYMENTS ARE DUE	RECORD OF ESTIMATED TAX PAYMENTS		
Calendar Year Taxpayers	Date Paid	Amount Paid	Accumulated Payments
Overpayment from last year			
April 15, 2012			
June 15, 2012			
September 15, 2012			
January 15, 2013			

Mail To: DEPARTMENT OF REVENUE
P.O. BOX 23075
JACKSON, MS 39225-3075

Retain the Top Portion of this Form for your Records

Cut along line

Form 80-300-12-8-1-000 (Rev. 05/11)

803001281000

Mississippi
Estimated Tax Declaration for Individuals - Voucher 4
This Payment Due Date January 15

WIE **Tax Year 2012**

Duplex or Photocopies NOT Acceptable

Taxpayer Last Name	First Name	Middle Initial
Spouse Last Name	First Name	Middle Initial
Name of Fiduciary (If Applicable)		
Mailing Address (Number and Street, Including Rural Route)		
City	State	Zip

Taxpayer Social Security Number
- -

Spouse Social Security Number
- -

FEIN if Fiduciary Return
-

Total amount of this payment
.00

Return this form with check or money order payable to: **Department of Revenue.**

Print Social Security Number on check. Include Spouse SSN if JOINT ACCOUNT.

Mail to:
Department of Revenue
P. O. Box 23075
Jackson, MS 39225-3075